

Form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Kahoot! ASA ("Kahoot!")

LEI: 2549004957SZTRN8CW77

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ An acquisition or disposal of voting rights
☐ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv}:

Name:

The Goldman Sachs Group, Inc.

City and country of registered office (if applicable):

City and country of registered office (if applicable): Corporation Trust Centre, 1209 Orange Street, Wilmington DE 19801, USA

4. Full name of shareholder(s) (if different from 3.):

Kangaroo BidCo AS*

*Name change from NFH 230436 AS subject to registration in the Norwegian Register of Business Enterprises.

5. Date on which the threshold was crossed or reached^{vi}: 9th November 2023

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	84.18	1.29	85.47	492,836,049
Position of previous notification (if applicable)	0.02	82.38	82.40	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
NO0010823131		414,864,032		84.18
SUBTOTAL A	414,864,032		84.18	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Securities Lending	Open		3,235,826	0.66
		SUBTOTAL B.1	3,235,826	0.66

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
Swap	23/11/2023		Cash	1,983,148	0.40%
Swap	30/04/2024		Cash	437,433	0.09%
Swap	06/07/2032		Cash	284,620	0.06%
Swap	07/07/2032		Cash	198,952	0.04%
Swap	26/05/2026		Cash	101,885	0.02%
Swap	10/02/2026		Cash	61,093	0.01%
Swap	13/07/2033		Cash	50,722	0.01%
Swap	13/07/2033		Cash	1,428	0.0003%

Swap	26/07/2033		Cash	1,199	0.0002%
Swap	12/05/2033		Cash	611	0.0001%
			SUBTOTAL B.2	3,121,091	0.63

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**^{xiii}

☒ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**^{xiv} *

Name^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. L.L.C.			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			
West Street Capital Partners VIII			

Offshore, L.P.			
West Street Capital Partners VIII Europe, SLP			
West Street Capital Partners VIII, L.P.			
WSCP VIII Offshore Investments, SLP			
WSCP VIII Investments B Sarl			
West Street Capital Partners VIII - Parallel, L.P.			
West Street Capital Partners VIII - Parallel B S.à r.l.			
West Street Private Markets 2023, L.P.			
West Street Private Markets 2023 Offshore, SLP			
West Street Private Markets 2023 Offshore B SCSp			
West Street Private Markets Equity 2023 Aggregator S.A.R.L.			
West Street Alternatives Master Equity Partners SCSp			
West Street Alternatives Master Equity 1 Investments S.à r.l.			
West Street Alternatives Master Equity 2 Investments S.à r.l.			
ELQ Lux Holding S.à r.l.			
Kangaroo Topco S.à r.l.			
Kangaroo Holdco AS			



Kangaroo Finco AS			
Kangaroo Midco AS			
Kangaroo Bidco AS	83.74		83.74

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and *number*] voting rights as of *[date]*

10. Additional information^{xvi}:

General email contact:

gs-regops-emea-position-enquiries@gs.com

Done at Warsaw on 12th November 2023.

Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)

A: Identity of the person subject to the notification obligation

Full name (including legal form for legal entities)

The Goldman Sachs Group, Inc.

Contact address (registered office for legal entities)

[Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA]

E-Mail

Andrzej.Szyszkaj@gs.com

Phone number / Fax number

+48 22 317 4817

Other useful information (at least legal a contact person for legal persons)

Alexandra J Wessel

Email: gs-reg-ops-legal-queries@gs.com

Tel: +44 207 774 5006

B: Identity of the notifier, if applicable

Full name

Goldman Sachs Bank Europe SE

Contact address

Plac Europejski 1, Warsaw, 00-844, Poland

E-Mail

Phone number / Fax number

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

Goldman Sachs Bank Europe SE is an indirect wholly owned subsidiary of The Goldman Sachs Group, Inc..

C: Additional information: