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KID – registration of share capital increase in the Norwegian Register of Business Enterprises

Lier, 30 October 2015 - Reference is made to the stock exchange announcement regarding the successful completion of the bookbuilding period for the initial public offering of the shares (the "Offering") of Kid ASA (the "Company) published on 30 October 2015.

The Company has issued 5,645,162 new shares each with par value NOK 1,2 at a subscription price of NOK 31, raising gross proceeds for the Company of NOK 175 million.

The share capital increase was registered in the Norwegian Register of Business Enterprises on 30 October 2015. Following the registration of the share capital increase, the Company has a share capital of NOK 48.774.194,40 consisting of 40,645,162 shares each of par value NOK 1,2. Each share represents one vote in the Company's general meeting.

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ABOUT KID ASA

Kid is the leading and most profitable retailer in the Norwegian home textile market, typified by products like duvets, pillows, curtains, bed linens and other accessories and decorating items. As of 30 June 2015, Kid operated a total of 128 wholly-owned stores in Norway, in addition to an established e-commerce platform. Kid traces its history back to 1937, and has since the 1950s renewed Norwegian homes by offering attractive and practical curtains, bed linens and other interior articles. Kid is among the known brands within retail in Norway, with 97% of Norwegian women being familiar with the Company. Kid has approximately 900 employees with headquarters in new and modern facilities in Lier, Norway. Kid is a wholly-owned subsidiary of Gjelsten Holding. For more information visit www.kid.no

ABOUT GJELSTEN HOLDING AS

Gjelsten Holding is an investment company with a goal of creating sustainable value through active ownership. The company has investments in real estate, retail and the industrial sector through portfolio companies such as Fabritius, Profier, Kid, Sport1 Gruppen, Norsk Avfallshåndtering (NOAH) and Ultimovacs. Gjelsten Holding was established in 2000 and had in 2014 annual revenues of NOK 2.6 bn and approximately 1,100 employees. Gjelsten Holding is wholly owned by Bjørn Rune Gjelsten. For more information visit www.gjelsten.no.

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