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## **Kid ASA – IPO successfully completed – Offer shares priced at NOK 31 per share**

**Lier, 30 October 2015:** Kid ASA ("Kid" or the "Company") announces the successful completion of the bookbuilding period for the initial public offering of the shares (the "Offering") of Kid.

### **Summary of the Offering**

- The company will issue 5,645,162 new shares, raising gross proceeds of NOK 175 million, representing approximately 13.9% of the shares in the Company after the equity issue. The net proceeds from the issue of the new shares will be used by the Company to secure an appropriate capital structure following the IPO
- Gjølsten Holding AS will sell a total of 15,000,000 shares, representing approximately 36.9% of the shares in the Company after the equity issue
- The Joint Bookrunners have over-allotted 3,054,838 shares, representing approximately 15% of the number of shares sold in the Offering before over-allotments
- The shares are priced at NOK 31 per share, implying a pre-money market capitalisation of NOK 1,085 million
- Investors in the employee offering will receive a discount of NOK 1,500 per investor on the aggregate amount payable for the shares allocated to such investors
- Trading in the shares of Kid on the Oslo Stock Exchange will commence on 2 November 2015

A total of 23,700,000 shares (including over-allotted shares) were allotted in the Offering, of which approx. 93% the shares were allotted to investors in the Institutional Offering, approx. 6% of the shares were allotted to investors in the Retail Offering, and approx. 1% of the shares allotted in the Employee Offering. Following completion of the Offering, Kid will have in excess of 500 shareholders.

Notifications of allotted shares and the corresponding amount to be paid by investors are expected to be communicated to the investors on or about 30 October 2015. Investors having access to investor services through their VPS account manager will be able to check the number of shares allocated to them from approximately 08:00 hours (CET) on 30 October 2015. The Joint Bookrunners may also be contacted for information regarding allocation.

The Joint Bookrunners have borrowed 3,054,838 shares from Gjølsten Holding AS for the purpose of over-allotting shares in the Offering. Gjølsten Holding has granted ABG Sundal Collier ASA (the "Stabilisation Manager"), an option to purchase up to 3,054,838 additional shares at a price equal to the final offer price in the Offering, which may be exercised by the Stabilisation Manager no later than the 30th day following commencement of trading in the Shares, as may be necessary to cover over-allotments and short positions, if any, made or created in connection with the Offering. A separate disclosure will be issued regarding the over-allotment and stabilisation activities.

Gjølsten Holding AS will after the Offering hold 20,000,000 shares in the Company (before any exercise of the over-allotment option), representing 49.2% of the shares in the Company and implying a free float of 50.8%. If the over-allotment option is fully exercised Gjølsten Holding AS will

hold 16,945,162 shares in the Company, representing 41.7% of the shares in the Company and implying a free float of 58.3%

ABG Sundal Collier ASA and Arctic Securities AS (collectively the "Joint Bookrunners") are acting as Joint Bookrunners in the IPO.

For further enquiries, please contact:

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### **About Kid ASA**

Kid is the leading and most profitable retailer in the Norwegian home textile market, typified by products like duvets, pillows, curtains, bed linens and other accessories and decorating items. As of 30 September 2015, Kid operated a total of 128 wholly-owned stores in Norway, in addition to an established e-commerce platform. Kid traces its history back to 1937, and has since the 1950s renewed Norwegian homes by offering attractive and practical curtains, bed linens and other interior articles. Kid is among the best known brands within retail in Norway, with 97% of Norwegian women being familiar with the Company. Kid has approximately 900 employees with headquarters in new and modern facilities in Lier, Norway. For more information visit [www.kid.no](http://www.kid.no)

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