

Kid ASA – Q2 2020 trading update

Oslo, 16 June 2020 – Sales in the second quarter have been unusually strong for Kid, as customers seem to have prioritised home textiles and accessories following the COVID-19 outbreak. During the second quarter, Kid has seen solid growth across all categories.

As of 15 June, Q2 2020 revenues for Kid Interior and Hemtex¹ are up by 26% and 12% respectively¹. For the Kid Group, sales increased by 20%.

Kid will report Q2 2020 revenues on 7 July 2020 (previously 8 July), and the full quarterly report on 20 August 2020.

For further queries, please contact:

Eystein Lund, CFO Kid ASA, +47 906 02 127
Anders Fjeld, CEO Kid ASA, +47 996 32 121

¹ Hemtex comparable figures included on a proforma basis. Hemtex was acquired on 15 May 2019.