

Revenues for the fourth quarter of 2019

Lier, 15 January 2020: Kid ASA today announces unaudited revenue figures for the fourth quarter of 2019 (previous year in brackets). For definition of like-for-like stores, please see latest quarterly report at <http://investor.kid.no>.

Segment Kid Interior

- Q4 revenues increased by +11.0% to MNOK 602.0 (MNOK 542.2). Like-for-like sales increased by +8.8%. Online sales increased by +21.1%.
- The number of shopping days in the quarter was 77 (77).
- For the fiscal year of 2019, revenues increased by +9.5% to MNOK 1606.3 (MNOK 1466.7). Like-for-like sales increased by +6.8%. Online sales increased by +21.8%. The number of shopping days was 303 (303).
- Two stores were opened, two stores were closed, and one store was refurbished during the quarter. The total number of physical stores at the end of the quarter was 144 (143).

Segment Hemtex

- Q4 revenues increased by 19.6% to MSEK 408.2. Like-for-like sales increased by +22.0%. Online sales increased by +39.4%.
- The number of shopping days in the quarter was 91 (91). The majority of Hemtex' stores are open on Sundays.
- For the period May 15th until December 31st 2019, revenues increased by +13.1% to MSEK 787.3 compared to the same period in 2018. Like-for-like sales increased by +12.5% and online sales increased by +35.3%. The number of shopping days was 230 (230).
- One store was closed, two stores were relocated and six stores were refurbished during the quarter. The total number of physical stores at the end of the quarter was 135 (147).

"We are happy to report strong growth for both the fourth quarter and the full year. The positive development in Kid Interior comes on top of a strong performance last year and is as a result of continued concept and category development. Furthermore, the significant growth in Hemtex, which is a result of dedication and hard work from the Hemtex team, reinforces our confidence in the Hemtex business plan and financial targets", says Anders Fjeld, CEO of Kid ASA.

Revenue figures for the first quarter of 2020 will be announced on 15 April 2020 at 07:30 (Oslo Time).

ENQUIRIES

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