

Kid ASA - Revenues for the Third Quarter of 2020

Lier, 8 October 2020: Kid ASA today announces unaudited revenue figures for the third quarter of 2020 (previous year in brackets). For definition of like-for-like stores, please see latest quarterly report at www.investor.kid.no

Group

Q3 revenues increased by +11.5% to MNOK 729.0 (MNOK 653.7). Like-for-like sales increased by +16.6%.

For the first nine months of 2020, Group revenues increased by +10.9% to MNOK 1897.5 (MNOK 1711.5¹). Like-for-like sales increased by +14.1%.

Segment Kid Interior

Q3 revenues increased by +22.1% to MNOK 470.1 (MNOK 384.9). Like-for-like sales increased by +20.9%. Online sales increased by +18.6%.

For the first nine months of 2020, Kid Interior revenues increased by 16.4% to MNOK 1168.7 (MNOK 1004.3). Like-for-like sales increased by +15.5%. Online sales increased by +39.5%.

No new stores were opened, relocated, or closed. Two stores were refurbished during the quarter. The total number of physical stores at the end of the quarter was 143 (144). The number of shopping days in the quarter was 79 (79).

Segment Hemtex

Q3 revenues decreased by -3.7% to MSEK 251.3 (MSEK 261.0) Like-for-like sales increased by 9.2%. Online sales increased by 45.8%.

For the first nine months of 2020, Hemtex revenues increased by 5.2% to MSEK 717.8 (MSEK 682.5¹). Like-for-like sales increased by +11.9%. Online sales increased by +62.2%.

Three stores were closed, one new store was opened, one store was relocated, and two stores were refurbished during the quarter. The total number of physical stores at the end of the quarter was 130 (136). The number of shopping days in the quarter was 92 (92).

The quarterly report for the third quarter of 2020 will be announced on 5 November 2020 at CET 08:00.

ENQUIRIES

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¹) Hemtex comparable figures included on a proforma basis with constant currency. Hemtex was acquired on 15 May 2019.