

Kid ASA - Revenues for the Fourth Quarter of 2020

Lier, 11 January 2021: Kid ASA today announces unaudited revenue figures for the fourth quarter of 2020 (previous year in brackets). For definition of like-for-like stores, please see latest quarterly report at www.investor.kid.no

In Norway, Kid Interior increased its revenues following increased footfall and basket size. Customer behaviour has been affected by COVID-19, resulting in earlier Christmas shopping and increased online sales.

In Sweden, Hemtex revenues decreased due to a material drop in footfall during the second half of December following governmental COVID-19 restrictions. The drop was partly compensated by increased online sales. Revenues in both Finland and Estonia increased during the quarter.

Group

Q4 revenues increased by +6.6% to MNOK 1097.3 (MNOK 1029.6¹). Like-for-like sales increased by +7.4%.

For the fiscal year 2020, Group revenues increased by +9.3% to MNOK 2994.8 (MNOK 2741.1²). Like-for-like sales increased by +11.5%.

Segment Kid Interior

Q4 revenues increased by +15.3% to MNOK 694.2 (MNOK 602). Like-for-like sales increased by +13.6%. Online sales increased by +59.2%.

For the fiscal year 2020, Kid Interior revenues increased by 16.0% to MNOK 1862.8 (MNOK 1606.3). Like-for-like sales increased by +14.8%. Online sales increased by +46.9%.

Four new stores were opened, one store was relocated, and two stores were refurbished during the quarter. No stores were closed. The total number of physical stores at the end of the quarter was 147 (144). The number of shopping days in the quarter was 80 (80).

Segment Hemtex

Q4 revenues decreased by -5.7% to MSEK 384.8 (MSEK 408.2). Like-for-like sales decreased by 1.9%. Online sales increased by 46.4%.

For the fiscal year 2020, Hemtex revenues increased by 1.1% to MSEK 1102.6 (MSEK 1090.7³). Like-for-like sales increased by +6.7%. Online sales increased by +55.6%.

One new store was opened, one store was relocated, and three stores were refurbished during the quarter. No stores were closed. The total number of physical stores at the end of the

quarter was 131(135). The number of shopping days in the quarter was 91 (91).

The quarterly report for the fourth quarter of 2020 will be announced on 17 February 2021 at CET 08:00.

ENQUIRIES

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- ¹⁾ Calculated with constant currency. Actual reported revenues per Q3 2019 was MNOK 989.5 which gives an increase of 10.9%.
- ²⁾ Hemtex comparable figures included on a proforma basis and with constant currency. Hemtex was acquired on 15 May 2019.
- ³⁾ Hemtex comparable figures included on a proforma basis.