

Kid ASA - Revenues for the First Quarter of 2022

Lier, 8 April 2022: Kid ASA today announces unaudited revenue figures for the first quarter of 2022 (previous year in brackets). For definition of like-for-like stores, please see latest quarterly report at www.investor.kid.no.

Group

Q1 revenues increased by +9.3% (+10.4%) to MNOK 604.6 (MNOK 553.0¹). Like-for-like sales increased by +7.3% (+9.3%)³.

Online sales accounted for 11.3% (14.1%³) of total revenues in the quarter.

Segment Kid Interior

Q1 revenues increased by +12.5% (+13.6%) to MNOK 366.8 (MNOK 326.1). Like-for-like sales increased by +10.7% (+10.3%). Online sales decreased by -0.3% (+84.3%).

Five stores were refurbished during the quarter. No stores were closed or opened. The total number of physical stores at the end of the quarter was 153 (148). The number of shopping days in the quarter was 76 (76).

On average, 39 stores were temporarily closed from 22 January to 31 March 2021 due to governmental COVID-19 restrictions.

Segment Hemtex

Q1 revenues increased by +4.8% (+6.4%) to MSEK 251.1 (MSEK 239.6). Like-for-like sales increased by +2.0% (+7.8%). Online sales decreased by -16.4% (+106.2%).

Two stores were closed, one store was refurbished and three stores were relocated during the quarter. No stores were opened. The total number of physical stores at the end of the quarter was 130 (129). The number of shopping days in the quarter was 89 (89).

Five stores were temporarily closed in Estonia from 11 March to 31 March 2021 due to governmental COVID-19 restrictions.

The quarterly report for the first quarter of 2022 will be announced on 19 May 2022 at CET 07:30.

ENQUIRIES

Anders Fjeld, CEO Kid ASA, +47 996 32 121
Eystein Lund, CFO Kid ASA, +47 906 02 127

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

- ¹⁾ Calculated with constant currency. Actual reported revenues per Q1 2021 was MNOK 569.1 which represents an increase of 6.2%.
- ²⁾ Like-for-like revenue compared to 2020 are revenue from stores that were in operation from 1 January 2020 all through the end of the current reporting period and calculated in constant currency.
- ³⁾ Calculated with constant currency.