

# Kid ASA - Revenues for the Second Quarter of 2022

Lier, 8 July 2022: Kid ASA today announces unaudited revenue figures for the second quarter of 2022 (previous year in brackets). For definition of like-for-like stores, please see latest quarterly report at [www.investor.kid.no](http://www.investor.kid.no).

## **Group**

Q2 revenues increased by +8.8% (+3.9%) to MNOK 730.1 (MNOK 676.3<sup>1</sup>). Like-for-like sales increased by +5.6% (+2.9%)<sup>2</sup>.

Online sales accounted for 10.7% (11.3%<sup>3</sup>) of total revenues in the quarter.

For the first six months of 2022, group revenues increased by +9.1% (+6.8%<sup>3</sup>) to MNOK 1,334.7 (MNOK 1,246.1). Like-for-like sales increased by +6.3% (+5.7%)<sup>2</sup>.

## **Segment Kid Interior**

Q2 revenues increased by +8.9% (+1.7%) to MNOK 455.5 (MNOK 418.4). Like-for-like sales increased by +5.8% (-0.9%). Online sales increased by +8.4% (+23.2%).

For the first six months of 2022, revenues increased by +10.5% to MNOK 822.3 (MNOK 744.4). Like-for-like sales increased by +7.9% (+3.7%). Online sales increased by +4.5% (45.0%).

Three stores were refurbished, one store was relocated and two stores were opened during the quarter. There were no closed stores. The total number of physical stores at the end of the quarter was 155 (149). The number of shopping days in the quarter was 72 (71).

On average, 44 stores were temporarily closed from 1 April to 6 May 2021 due to governmental COVID-19 restrictions.

## **Segment Hemtex**

Q2 revenues increased by +8.8% (+7.7%) to MSEK 282.6 (MSEK 259.8). Like-for-like sales increased by +5.2% (+9.8%). Online sales increased by +3.6% (+5.5%).

For the first six months of 2022, revenues increased by +6.9% to MSEK 533.7 (MSEK 499.4). Like-for-like sales increased by +3.7% (+8.8%). Online sales decreased by -7.6% (+45.3%).

One store was closed, two stores were refurbished, and one store was relocated during the quarter. No stores were opened. The

total number of physical stores at the end of the quarter was 129 (130). The number of shopping days in the quarter was 90 (90).

Five stores were temporarily closed in Estonia from 1 April to 3 May 2021 due to governmental COVID-19 restrictions.

The quarterly report for the second quarter of 2022 will be announced on 25 August 2022 at CET 07:30.

#### **ENQUIRIES**

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This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

<sup>1)</sup> Calculated with constant currency. Actual reported revenues per Q2 2021 was MNOK 676.3 which represents an increase of 8.0%.

<sup>2)</sup> Calculated with constant currency.

<sup>3)</sup> Calculated with constant currency. Actual reported revenues YTD per Q2 2021 was MNOK 1,246.1 which gives an increase of 7.1%.