

Kid ASA - Second Quarter 2022 Results

Lier, 25 August 2022: The board of Directors of Kid ASA has approved the financial report for the second quarter of 2022.

Key financial highlights

- Group revenues increased by 8.8% to MNOK 730.1.
- New products and categories remain a significant growth driver.
- Gross margin decreased by 3.7 percentage points to 60.0%, mainly due to increased freight costs. Kid has signed a freight agreement securing rates at lower levels going forward.
- Operation expenses-to-sales¹ was reduced to 47.4% (49.4%)
- EBITDA decreased by MNOK 4.9 to MNOK 167.6

The results will be presented at 09:00 CET by CEO Anders Fjeld and CFO Eystein Lund as a live webcast in English and a recorded version will be made available at <http://investor.kid>.

Please join the webcast at the following link: [KID Q2 webcast 25.08.2022](#)

The quarterly report and presentation material will be available on <http://investor.kid.no> and <http://newsweb.no> from 07:30 CET.

ENQUIRIES:

Eystein Lund, CFO, Kid ASA, +47 906 02 127

Anders Fjeld, CEO, KID ASA, +47 996 32 121

¹⁾ Excluding Covid-19 cost reduction effects.