Kid ASA - Revenues for the Third Quarter of 2022

Lier, 10 October 2022: Kid ASA today announces unaudited revenue figures for the third quarter of 2022 (previous year in brackets). For definition of like-for-like stores, please see latest quarterly report at www.investor.kid.no.

Group

Q3 revenues increased by +0.5% (+3.6%) to MNOK 734.7 (MNOK 731.31). Like-for-like sales decreased by $-0.4\%^2$ (+0.1%).

Online sales accounted for 10.2% $(7.4\%^2)$ of total revenues in the quarter.

For the first nine months of 2022, group revenues increased by +5.8% (+5.6%) to MNOK 2,069.4 (MNOK 1,955.1³). Like-for-like sales increased by $+3.9\%^2$ (+3.5%).

Segment Kid Interior

Q3 revenues increased by +1.4% (-3.9%) to MNOK 457.9 (MNOK 451.7). Like-for-like sales decreased by -1.0% (-7.1%). Online sales increased by +37.0% (+7.2%).

For the first nine months of 2022, revenues increased by +7.0% to MNOK 1,280.2 (MNOK 1,196.1). Like-for-like sales increased by +4.6% (-0.6%). Online sales increased by +13.2% (+32.5%).

Two stores were relocated during the quarter. There were no opened, closed or refurbished stores. The total number of physical stores at the end of the quarter was 155 (149). The number of shopping days in the quarter was 79 (79).

Segment Hemtex

Q3 revenues decreased by -1.0% (+17.4%) to MSEK 292.3 (MSEK 295.2). Like-for-like sales increased by +0.8% (+14.6%). Online sales increased by +41.7% (+18.4%).

For the first nine months of 2022, revenues increased by +3.9% to MSEK 825.9 (MSEK 794.6). Like-for-like sales increased by +2.7% (+10.9%). Online sales increased by +5.5% (+37.0%).

One store was closed, two stores were relocated, and one store was refurbished during the quarter. No stores were opened. The total number of physical stores at the end of the quarter was 128 (132). The number of shopping days in the quarter was 92 (92).

The quarterly report for the third quarter of 2022 will be announced on 8 November 2022 at CET 07:30.

ENQUIRIES

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This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

- Calculated with constant currency. Actual reported revenues per Q3 2021 was MNOK 750.7 which represents a decrease of -2.1%.
- ²⁾ Calculated with constant currency.
- Calculated with constant currency. Actual reported revenues YTD per Q3 2021 was MNOK 1,996.8 which gives an increase of 3.6%.