

Kid ASA

Kid ASA – First Quarter 2025 Results

Lier, 15 May 2025: Kid Group, a leading home and interior retailer in the Nordics, announces its financial results for the first quarter of 2025.

HIGHLIGHTS FOR THE QUARTER INCLUDE:

- Revenues for the Group increased by 5.3% to MNOK 733.7, mainly driven by the development in Hemtex
- Gross margin decreased 0.9 percentage points to 60.6%, impacted by higher freight costs seen throughout 2024
- OPEX increased by 8.3%, impacted by investments in future growth initiatives combined with currency effect
- EBITDA decreased by MNOK 9.2 to MNOK 115.3
- EPS of NOK -0.74 down from NOK -0.23 last year
- Cash flow from operations is negatively impacted by working capital changes and planned inventory build-up

“We present a positive start for Kid Group in 2025, reaching all-time high revenues for the first quarter of MNOK 733.7. The growth is mainly driven by Hemtex, somewhat negatively impacted by the timing of Easter and slight delays of spring and summer assortment. The OPEX development includes investments in future growth initiatives”, says Marianne Fulford, CEO of Kid ASA.

The results will be presented at 08:30 CEST by CEO Marianne Fulford and CFO Mads Kigen as a live webcast hosted by SEB. A recorded version of the webcast will be made available at <http://investor.kid.no>.

Please join the webcast at the following link:
<http://events.webcast.no/viewer-registration/wVCi4g11/register>

The quarterly report and presentation material will be available on <http://investor.kid.no> and <http://newsweb.no>.

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DISCLOSURE REGULATION:

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

