

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA.

To the bondholders in:

**ISIN: NO0010705874 - FRN Klaveness Ship Holding AS Senior Unsecured Bond Issue
2014/2020**

Oslo, 6 December 2016

Information to Bondholders

Nordic Trustee ASA acts as bond trustee (the “**Bond Trustee**”) for the bondholders (the “**Bondholders**”) in the above mentioned bond issue (“**KSH02 PRO Bond**”) where Klaveness Ship Holding AS is the issuer (the “**Issuer**”).

Reference is made to the Summons to Bondholders’ Meeting published 22 November 2016 and the Notice from Bondholders Meeting published 6 December 2016.

The Issuer shall, subject to the completion and full settlement of the New Bond Issue, redeem the Bonds in full at 101.54% of par value, plus accrued and unpaid interest no later than 10 Business Days after the settlement date of the New Bond Issue.

The Mandatory Redemption of the KSH02 PRO Bond will be 9 December 2016.

Record date will be 7 December 2016.

Yours sincerely
Nordic Trustee ASA


Fredrik Lundberg