

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010908163 - KMC Properties ASA FRN senior secured NOK
1,850,000,000 bonds 2020/2023**

Oslo, 6 July 2023

Exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where KMC Properties ASA is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 10 December 2020 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (ii) of paragraph (a) of clause 10.2 of the Bond Terms, as follows:

| | |
|------------------------------------|---|
| Redemption amount: | All Outstanding Bonds |
| Redemption price: | 101 % of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest |
| Record Date: | 18 July 2023 |
| Call Option Repayment Date: | 20 July 2023 |

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum