

Notification of transactions by Primary Insiders and Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	BEWI Invest AS				
2	Reason for the notification					
a)	Position/status	BEWI Invest AS is closely associated with a Primary Insider. The Primary Insider is chair of the board of KMC Properties ASA, Bjørnar André Ulstein				
b)	Initial notification/Amendment	This is an initial notification.				
3	Details of issuer					
a)	Name	KMC Properties ASA				
b)	LEI	254900N95EUYZZA5F19				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares in KMC Properties ASA (<i>ISIN: NO 001 0360175</i>)				
b)	Nature of the transaction	<i>Purchase of shares following an option agreement entered into in January 2022.</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>11.75</td> <td>30,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	11.75	30,000,000
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11.75	30,000,000					
d)	Aggregated information — Aggregated volume — Price	Purchase of 30,000,000 shares for a total consideration of NOK 352,500,000				
e)	Date of the transaction	<i>11.01.2024</i>				
f)	Place of the transaction	Outside of a trading venue				