

**NOTIFICATION BY PRIMARY INSIDERS/CLOSE ASSOCIATE**

<b>1</b>	<b>Details of the Primary Insider/Close associate</b>		
a)	Name	Flugfiskaren AB	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Close associate to primary insider and member of the board of directors Jonas Peter Grandér	
b)	Initial notification/ Amendment	Initial notification	
<b>3</b>	<b>Details of the company</b>		
a)	Name	KMC Properties ASA	
b)	LEI	5967007LIEEXZX8NJK85	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Options relating to shares in KMC Properties ASA (ISIN NO 0010360175)	
b)	Nature of the transaction	Exercise of call option in KMC Properties ASA	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		NOK 5.75	22,608,696
d)	Aggregated information — Aggregated volume — Price	22,608,696 new shares for a total amount of NOK 130,000,0002	
e)	Date of the transaction	2024-01-16	
f)	Place of transaction	Outside a trading venue	