

Filing to the stock exchange Kongsberg Automotive ASA

Grant of employee share options in Kongsberg Automotive ASA ("KA").

1. On 15 July 2016, primary insider Henning E. Jensen was granted 180,753 share options.

The options were granted on terms resolved by KA's Annual General Meeting on 7 May 2015:

- The number of options to be granted was limited to 4,500,000.
- Each share option corresponds to one share.
- The strike price is NOK 6.20.
- Up to 1/3 of the options may be exercised in 2017, 2018 and 2019 respectively at the earliest. The options expire after 7 years.
- Minimum profit per option to be eligible to exercise is NOK 1.00.
- Each optionee has to hold a number of shares amounting to at least 10% of the optionee's total number of options under all share option programs.
- If an optionee's employment with KA terminates, the optionee's options will be terminated.

2. The primary insider mentioned below was granted the following number of options:

Henning E. Jensen	180,753
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3. New holding

After grant, the primary insider mentioned in paragraph 2 holds the following number of unexercised options in KA, each option corresponding to one share, at the indicated strike price:

	Issued in	2016	2015	2014	2013	2012	2011	2009	2008
Strike price, NOK		6.20	5.90	5.80	1.50	2.00	4.50	3.00	20.00
Expiry year		2023	2022	2021	2020	2019	2018	2019	2018

Henning E. Jensen	180,753
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After completion of the above mentioned transactions, the primary insiders hold the following number of shares in KA:

Henning E. Jensen	147,500
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