

Filing to the stock exchange 1. Kongsberg Automotive ASA

Exercise of employee share options in Kongsberg Automotive ASA ("the Company").

1. Employees in Kongsberg Automotive Group have exercised 1,343,068 options. Each share option corresponds to one share. The underlying shares have been provided by sale of the Company's holding of treasury shares. Subsequent to the transaction Kongsberg Automotive ASA holds 1,228,134 own shares. There will be no share capital increase due to the exercise of share options.

2. Options exercised by primary insiders 16 November 2016:

Jonathan Day has exercised 125,000 options in the Company, corresponding to 125,000 shares at the strike price of NOK 1.50.

3. Transfer of rights

On 16 November 2016, the primary insiders mentioned below transferred their rights to receive shares resulting from the exercise of options to a third party.

The sales amount will be finally determined on the basis of the price subsequently obtained by the third party when selling the shares in the market. Still, primary insiders cannot be held liable for losses incurred by the third party if the shares are later sold below the strike price. Final compensation for the transferred rights will be reported to Oslo Børs when known.

Jonathan Day

4. New holding

After exercising options, the primary insiders mentioned in paragraph 2 hold the following number of unexercised options in the Company, each option corresponding to one share, at the indicated strike price:

	Issued in	2016	2015	2014	2013	2012	2011	2009	2008
Strike price, NOK		6.20	5.90	5.80	1.50	2.00	4.50	3.00	20.00
Expiry year		2023	2022	2021	2020	2019	2018	2019	2018
Jonathan Day		125,000	125,000	125,000	0				24,072

After completion of the above mentioned transactions, the primary insiders hold the following number of shares in the Company:

Jonathan Day 139,250