

TELEIOS

Filing to the Oslo Stock Exchange with respect to: Kongsberg Automotive ASA

Dear Sirs,

Pursuant to the requirements on notifications as detailed in the Norwegian Securities Trading Act Section 4-3 subsection (1) we hereby provide the following information to you per our notification obligations:

(a) the name of the issuer of the shares:

Kongsberg Automotive ASA (KOA)

(b) the date on which the proportion of shares held reached, exceeded or fell below the thresholds set in the Securities Trading Act section 4-3 subsection (1):

9 November 2016

(c) name of the entity subject to the disclosure obligation, including the names of the shareholders:

Teleios Capital Partners LLC, the entity subject to the disclosure obligation, has investment management agreements in place with the four entities listed below which together form a group for disclosure purposes. In aggregate the four members of the group's shareholding exceeds the disclosure threshold.

- 1) Teleios Global Opportunities Master Fund, Ltd. (Teleios Master Fund)**
- 2) 2B LLC**
- 3) Arango Trading & Finance Corp. (ATFC)**
- 4) Blackwell Partners, LLC – Series E (Blackwell)**

(d) the number of shares the notification encompasses:

40,938,675

Teleios Capital Partners LLC, Dorfstrasse 9, 6318 Walchwil/Zug, Switzerland

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(e) the subsequent situation with regard to voting rights, including the percentage of the votes and shares of the company held by the entity concerned:

<u>Entity</u>	<u>Shares purchased 9th</u>		<u>Shares held 9th November 2016</u>	<u>% Ownership</u>
	<u>Shares held 8th November 2016</u>	<u>November 2016</u>		
Teleios Master Fund	14,702,552	109,551	14,812,103	3.64%
2B LLC	3,855,867	28,830	3,884,697	0.96%
ATFC	5,998,269	44,913	6,043,182	1.49%
BLACKWELL	16,078,521	120,172	16,198,693	3.98%
Total	40,635,209	303,466	40,938,675	10.06%

Total KOA shares in issue **406,768,131**

% Ownership **9.99%** **0.07%** **10.06%**

(f) what percentage of the votes and shares of the company the entity concerned holds in the form of rights to shares:

None

(g) the circumstance that triggered the disclosure obligation and whether such circumstance applied to the entity concerned himself or to any related party as mentioned in the Securities Trading Act section 2-5:

Share purchases of 303,466 shares on 9 November 2016

(h) the chain of controlled undertakings through which the shares or rights are owned:

As detailed in c) & e) above

(i) where the notification concerns rights to shares as mentioned in the Securities Trading Act section 4-3 subsection (4) the notification shall also contain a description of the rights, including information on the date and time that the rights will or can be exercised and the date and time of their expiry:

Not Applicable

(2) If the obligation to notify under this section rests with more than one person, a joint notification may be submitted. Submitting a joint notification does not release the individual person from his responsibilities under the Securities Trading Act section 4-3 and this section.

Please contact Carl Speck on + 41 41 506 5656 for any queries relating to this notification

Best Regards:



Igor Kuzniar

Partner



Carl Speck

Partner

Date: 9 November 2016

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