

Filing to the stock exchange 1. Kongsberg Automotive ASA

Exercise of employee share options in Kongsberg Automotive ASA ("the Company").

1. Employees in Kongsberg Automotive Group have exercised 746,636 options. Each share option corresponds to one share. The underlying shares have been provided by sale of the Company's holding of treasury shares. Subsequent to the transaction Kongsberg Automotive ASA holds 779,212 own shares. There will be no share capital increase due to the exercise of share options.
2. Options exercised by primary insiders 16 November 2017:

The primary insiders mentioned below have exercised the following number of options in the Company, each option corresponding to one share, at the indicated strike price:

	Issued in	2016	2015	2014	2013	2012	2011	2009	2008
Strike price, NOK		6.20	5.90	5.80	1.50	2.00	4.50	3.00	20.00
Expiry year		2023	2022	2021	2020	2019	2018	2019	2018
Lovisa Söderholm			83,333						
Jon Munthe					33,334	15,000			

3. Transfer of rights

On 16 November 2017, the primary insiders mentioned below transferred their rights to receive shares resulting from the exercise of options to a third party.

The sales amount will be finally determined on the basis of the price subsequently obtained by the third party when selling the shares in the market. Still, primary insiders cannot be held liable for losses incurred by the third party if the shares are later sold below the strike price. Final compensation for the transferred rights will be reported to Oslo Børs when known.

Lovisa Söderholm
Jon Munthe

4. New holding

After exercising options, the primary insiders mentioned in paragraph 2 hold the following number of unexercised options in the Company, each option corresponding to one share, at the indicated strike price:

	Issued in	2016	2015	2014	2013	2012	2011	2009	2008
Strike price, NOK		6.20	5.90	5.80	1.50	2.00	4.50	3.00	20.00
Expiry year		2023	2022	2021	2020	2019	2018	2019	2018
Lovisa Söderholm		125,000	41,667						
Jon Munthe		50,000	50,000		0	0			

After completion of the above mentioned transactions, the primary insiders hold the following number of shares in the Company:

Lovisa Söderholm	37,500
Jon Munthe	24,582