



Filing to the Oslo Stock Exchange with respect to: Kongsberg Automotive ASA

Dear Sirs,

Pursuant to the requirements on notifications as detailed in the Norwegian Securities Trading Act Section 4-3 subsection (1) we hereby provide the following information to you per our notification obligations:

(a) the name of the issuer of the shares:

Kongsberg Automotive ASA (KOA)

(b) the date on which the proportion of shares held reached, exceeded or fell below the thresholds set in the Securities Trading Act section 4-3 subsection (1):

23 October 2018

(c) name of the entity subject to the disclosure obligation, including the names of the shareholders:

Teleios Capital Partners LLC, the entity subject to the disclosure obligation, has investment management agreements in place with the two entities listed below which together form a group for disclosure purposes. In aggregate the two members of the group's shareholding exceeds the disclosure threshold.

- 1) **Teleios Global Opportunities Master Fund, Ltd. (Teleios Master Fund)**
- 2) **Blackwell Partners LLC – Series E (Blackwell)**

(d) the number of shares the notification encompasses:

111,923,331

(e) the subsequent situation with regard to voting rights, including the percentage of the votes and shares of the company held by the entity concerned:

Entity	Shares held 22nd October 2018	Shares traded 23rd October 2018	Shares held 23rd October 2018	% Ownership
Teleios Master Fund	92,310,049	82,499	92,392,548	20.65
Blackwell	19,513,282	17,501	19,530,783	4.36
Total	111,823,331	100,000	111,923,331	25.01
Total KOA shares in issue				
	447,444,943		447,444,943	
% Ownership	24.99%	0.02%	25.01%	

(f) what percentage of the votes and shares of the company the entity concerned holds in the form of rights to shares:

None

(g) the circumstance that triggered the disclosure obligation and whether such circumstance applied to the entity concerned himself or to any related party as mentioned in the Securities Trading Act section 2-5:

Net Share purchases of 100,000 shares on 23 October 2018.

(h) the chain of controlled undertakings through which the shares or rights are owned:

As detailed in c) & e) above

(i) where the notification concerns rights to shares as mentioned in the Securities Trading Act section 4-3 subsection (4) the notification shall also contain a description of the rights, including information on the date and time that the rights will or can be exercised and the date and time of their expiry:

Not Applicable

(2) If the obligation to notify under this section rests with more than one person, a joint notification may be submitted. Submitting a joint notification does not release the individual person from his responsibilities under the Securities Trading Act section 4-3 and this section.

Please contact Carl Speck on + 41 41 506 5659 for any queries relating to this notification.

Best Regards:



Igor Kuzniar
Partner

Date: 24 October 2018