



Kongsberg Automotive ASA – Vesting and Exercise of Restricted Stock Units by Primary Insiders

Reference is made to the stock exchange announcement published by Kongsberg Automotive ASA (the "Company") on 10 August 2020 and 17 August 2020 regarding the purchase of treasury shares to satisfy the long-term incentive program (LTI) needs. The LTI program is described in the binding part of company's Statement of Remuneration which was approved by the Annual General Meeting 30 June 2020.

The following Primary insiders have exercised their vested Restricted Stock Units (RSU) from the LTI programs as below and have kept their shares:

Robert Pigg, Primary insider and Co-CEO of Kongsberg Automotive has exercised vested RSUs and thus received the amount of 451.112 shares.

Norbert Loers, Primary insider and Co-CEO of Kongsberg Automotive has exercised vested RSUs and thus received the amount of 1.121.033 shares.

Robert Riedford, Primary insider and President of Powertrain & Chassis has exercised vested RSUs and thus received the amount of 956.488 shares.

David Redfearn, Primary insider and Executive Vice President of Fluid Transfer Systems has exercised vested RSUs and thus received the amount of 383.564 shares.

Linda Nyquist-Evenrud, Primary insider and Senior Vice President Couplings has exercised vested RSUs and thus received the amount of 330.394 shares.

Marcus von Pock, Primary insider and Executive Vice President HR, Communications and HSE has exercised vested RSUs and thus received the amount of 556.847 shares.

Virginia Grando, Primary insider and Executive Vice President Quality has exercised vested RSUs and thus received the amount of 455.375 shares.

Dzeki Mackinowski, Primary insider and Executive Vice President Purchasing has exercised vested RSUs and thus received the amount of 289.503 shares.

Jon Munthe, Primary insider and General Counsel has exercised vested RSUs and thus received the amount of 379.790 shares.

Juan Du, Primary insider and Vice President Global Tax has exercised vested RSUs and thus received the amount of 91.686 shares.

The following Primary insider has exercised their vested Restricted Stock Units (RSU) from the LTI programs as below and has sold their shares:

Martina Schuele, Primary insider and Vice President Finance Group Accounting & Reporting has exercised vested RSUs and sold the amount of 366.836 shares for the price of NOK 0,1419.

After the above vesting, the new shareholdings are as follows:

Robert Pigg, Primary insider and Co-CEO of Kongsberg Automotive holds 503.908 shares.

Norbert Loers, Primary insider and Co-CEO of Kongsberg Automotive holds 5.121.033 shares.

Robert Riedford, Primary insider and President of Powertrain & Chassis holds 1.395.603 shares.

David Redfearn, Primary insider and Executive Vice President of Fluid Transfer Systems holds 3.601.759 shares.

Linda Nyquist-Evenrud, Primary insider and Senior Vice President Couplings holds 2.874.492 shares.

Marcus von Pock, Primary insider and Executive Vice President HR, Communications and HSE holds 2.962.991 shares.

Virginia Grando, Primary insider and Executive Vice President Quality holds 1.051.738 shares.

Dzeki Mackinowski, Primary insider and Executive Vice President Purchasing holds 10.308.600 shares.

Jon Munthe, Primary insider and General Counsel holds 935.385 shares.

Juan Du, Primary insider and Vice President Global Tax holds 91.686 shares.

Martina Schuele, Primary insider and Vice President Finance Group Accounting & Reporting holds 2,017,535 shares.

Kongsberg Automotive ASA

Jon Munthe

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Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of approx. EUR 1.1 billion and approximately 11.000 employees in 19 countries, Kongsberg Automotive is truly a global supplier. The company has more than 25 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com