



Henning E. Jensen steps down as CEO of Kongsberg Automotive; Norbert Loers and Robert Pigg appointed Interim Co-CEOs

Henning Jensen steps down as CEO of Kongsberg Automotive ASA, effective immediately. Also, effective immediately, Norbert Loers and Robert Pigg have been appointed interim co-CEOs until the Board appoints a new CEO.

Norbert Loers is currently CFO of Kongsberg Automotive. He assumed the position of CFO in January 2017. Robert Pigg currently holds the position of Senior Vice President, Off-Highway Business Unit of Kongsberg Automotive and assumed his position in May 2006.

The Board extends its sincere gratitude to Mr. Jensen for his many years of dedication, hard work and improvements at KA, particularly for the successful turnaround of KA's businesses and for leading the company through the ongoing Covid-19 pandemic.

The process of finding a new CEO has been initiated.

For additional information, please contact:

Firas Abi-Nassif, Chairman of the Board: firas.abinassif@teleioscapital.com

KA Investor Relations, corporate.communications@ka-group.com

Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of approx. EUR 1.1 billion and approximately 11.000 employees in 19 countries, Kongsberg Automotive is truly a global supplier. The company has more than 25 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com