



## Kongsberg Automotive appoints top automotive executive Joerg Buchheim as Chief Executive Officer

**The Board of Directors of Kongsberg Automotive ASA ("KA", the "Company") announced today Mr. Joerg Buchheim as new Chief Executive Officer and President of Kongsberg Automotive ASA, effective May 1<sup>st</sup>, 2021, at the latest.**

Zurich, 25 January 2021 – The Board of Directors of Kongsberg Automotive ASA announced today Mr. Joerg Buchheim as new CEO and President of Kongsberg Automotive ASA, effective May 1<sup>st</sup>, 2021. He currently serves as President & CEO of Inalfa Roof Systems, Netherlands.

"Joerg Buchheim not only brings more than 20 years of diverse and international executive leadership experience in the automotive supply industry, but also has a successful track record in both growing and realigning automotive supplier businesses", said Firas Abi-Nassif, Chairman of the Board. "His strategic vision and deep operational competencies make him the right leader to drive the success of Kongsberg Automotive in its next phase."

"I am honored to join the KA family," said Joerg Buchheim, "and am very much looking forward to working with the leadership team and entire workforce to drive the company forward and further develop the various business areas."

As a proven top executive in the global automotive supply arena, Joerg Buchheim has successfully led complex automotive supplier businesses in situations of growth as well as restructuring. Having served almost 15 years at tier-1 lighting and electronics specialist HELLA, he played a pivotal role in profitably growing HELLA's business in China. Since 2012, he held the overall responsibility for this growth region as President & CEO HELLA China and later also joined the Group Executive Board of HELLA. Since 2016 Joerg Buchheim served as President & CEO of automotive roof specialist Inalfa Roof Systems, based in the Netherlands, where he successfully shaped the future of Inalfa Group by driving an encompassing turnaround program while setting the foundations for a profitable growth path.

To ensure a smooth leadership transition and KA's continued focus on business performance, Mr. Norbert Loers and Mr. Robert Pigg will continue as Interim Co-CEOs until Mr. Joerg Buchheim has been onboarded on May 1<sup>st</sup>, 2021, at the latest. The board would like to take this opportunity to thank both Mr. Norbert Loers and Mr. Robert Pigg for their outstanding work and dedication in carrying out their dual responsibilities and professionally leading the company over the past months.

### Kongsberg Automotive ASA

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Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of approx. EUR 1.1 billion and approximately 11.000 employees in 19 countries, Kongsberg Automotive is truly a global supplier. The company has more than 25 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at [www.kongsbergautomotive.com](http://www.kongsbergautomotive.com)