



Kongsberg Automotive completes the sale of Light Duty Cables business unit to Suprajit Engineering Limited

Zurich, April 6, 2022: Kongsberg Automotive has completed the sale of its Light Duty Cables (LDC) business unit to Suprajit Engineering Limited ('Suprajit').

The LDC business unit is engaged in the development, manufacture and sales of world-class mechanical and electro-mechanical light-duty cables used in the automotive industry and off-highway applications. Kongsberg Automotive and Suprajit entered into a definitive agreement on **October 28, 2021, and the transaction closed on April 6, 2022 for an enterprise value of EUR 37.7 million.**

"The sale of the LDC business unit allows us to consolidate our ambitions to become stronger and second to none in our future focus areas—on-highway and off-highway," said Joerg Buchheim, President & CEO of Kongsberg Automotive.

About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Headquartered in Zurich, with revenues of over EUR 830 million, the company's 5,700 employees are spread over 18 countries worldwide. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com

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Forward-looking statements

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