



Kongsberg Automotive wins contract worth EUR 30.7 million in estimated lifetime revenue

Kongsberg Automotive (KA)'s Powertrain & Chassis Driveline business unit has secured a contract for passenger cars worth EUR 30.7 million in estimated lifetime revenue and average annual revenue of EUR 6.1 million.

Driveline was awarded this five-year contract by one of the largest Original Equipment Manufacturers (OEMs) in China for KA's shift-by-wire system. The system consists of an electric rotary actuator and a lever-type shifter. The electric rotary actuator is used to change drive modes on the transmission as park (P) and drive (D). The shifter helps the driver to achieve the correct driving mode, for example, park (P), drive (D), neutral (N), and reverse gear (R).

KA's Wuxi plant in China will produce and supply the product from April 2023.

"We are proud that our global product strategy is paying off and that this contract supports our growth path in the Chinese market with locally developed products," says Dr. Christian Amsel, KA's Chief Technology Officer and interim President of Powertrain & Chassis, adding, "The contract awarded by one of the largest OEMs in China proves KA's powertrain expertise offering complete solutions for shifters and actuator."

About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com

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