

Transactions carried out under the share buy-back program

As announced May 13, 2022 Kongsberg Automotive ASA put in place a non-discretionary agreement with Danske Bank for the repurchase of Kongsberg Automotive shares for up to 10% of its outstanding shares in the market. The share repurchases started May 19, 2022.

| Date | Aggregated Daily Volume (# of Shares) | Weighted Average Price (NOK) | Total Transaction Value(NOK) |
|---|---------------------------------------|---------------------------------------|------------------------------------|
| 6 December 2022 | 512.906 | 2,56 | 1.313.193 |
| 7 December 2022 | 572.524 | 2,52 | 1.441.615 |
| 8 December 2022 | 574.258 | 2,51 | 1.443.110 |
| 9 December 2022 | 574.677 | 2,53 | 1.453.473 |
| 12 December 2022 | 575.040 | 2,52 | 1.448.583 |
| Total Purchased under the Program (as of December 5, 2022) | 82.545.472 | 2,54 | 209.914.355 |
| Total Purchased under the Program (as of December 12, 2022) | 85.354.877 | 2,54 | 217.014.330 |

See the attached document for information about the individual transaction made under the buyback program.

Kongsberg Automotive will seek approval from the 2023 Annual General Meeting for cancellation of the repurchased shares. For further information regarding the share buy-back program, please see the stock exchange notifications from May 13, 2021.

The buyback program is carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and Commission Delegated Regulation (EU) No 2016/1052 ("Safe Harbour Regulation").

After the above-mentioned transactions Kongsberg Automotive owns a total of 85.344.378 own shares, corresponding to 8.09% of Kongsberg Automotive's share capital.

About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com

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