



Linda Nyquist-Evenrud appointed interim CEO of Kongsberg Automotive

Zurich, July 24, 2023: The Board of Directors of Kongsberg Automotive ASA (KA) has appointed Linda Nyquist-Evenrud as interim President & Chief Executive Officer (CEO) effective July 25, 2023.

"I am very pleased to announce Linda Nyquist-Evenrud as the new interim CEO of KA. Linda has extensive experience from her 15 years of service at KA. She is an automotive industry insider who has consistently delivered impressive results for the company, including the successful merger of two of our most promising business units. In addition, Linda is a recognized team builder with a great standing among our customers and employees. The Board of Directors deems these qualities instrumental in leading the company forward in connection with its ongoing strategic review", says Firas Abi-Nassif, Chair of the Board of Directors of KA.

Linda comes from the position as Executive Vice President of KA's Flow Control Systems (FCS) business unit and is part of the Executive Management. She brings more than 19 years of experience in the automotive industry, starting at KA as Sales Manager for Raufoss Couplings in 2008, advancing to Senior Vice President of the Couplings business unit in January 2017. In September 2022, Linda was appointed the Executive Vice President FCS.

"I appreciate the trust given to me by the Board of Directors, and I am pleased to accept the opportunity of serving KA in a new role as the interim President & CEO. Going forward, our main priorities will be to complete the ongoing strategic review combined with increasing profitability to position our company for future shareholder value creation. KA has a strong and promising product portfolio, a unique customer base and a team of over 5,500 highly experienced and competent colleagues ready to work hard for all our stakeholders," says Linda.

Linda succeeds Joerg Buchheim who was appointed President & CEO of KA in January 2021.

KA will publish its second quarter 2023 financial results August 8, 2023, at 08:00 (CET).

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About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com