



## **Kongsberg Automotive is awarded two contracts worth over EUR 45 million in estimated lifetime revenue**

Kongsberg Automotive (KA) Powertrain & Chassis (P&C) business segment has extended two contracts for shift systems within Driveline.

The awards are worth:

- EUR 26.8 million in estimated lifetime revenue
- EUR 18.2 million in estimated lifetime revenue

These three-year contract extensions are awarded to KA by key customers within passenger cars. KA's Vrable plant in Slovakia, and Cluses plant in France will be involved in the production.

"This system will provide our customers with comfortable, high quality and complete shift systems," says David Redfearn, Chief Sales Officer, adding, "The extension of this contract is a positive result of many years of our relationship with the customer, demonstrating product reliability, quality and confidence in our products and systems."

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### **About Kongsberg Automotive ASA**

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: [kongsbergautomotive.com](https://kongsbergautomotive.com)