



Extension of revolving credit facility

Zurich, July 06, 2023: Kongsberg Automotive ASA (KA) has successfully extended its syndicated bank loan by 18 months. The revolving credit facility is now maturing in January 2025.

The original facility was running from July 2018 to July 2023. Given its strong balance sheet position, KA decided to downsize the existing facility from EUR 50m to EUR 30m.

Danske Bank and UBS commit to a EUR 15m line each.

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About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com