

Kongsberg Automotive successfully completes the purchase of Skriverform

Zurich, November 29, 2023: Kongsberg Automotive AS (KA) has completed the purchase of 100 percent of the share capital of Skriverform AS and will thus take over the ownership of the company. The two parties entered into an agreement as <u>announced</u> on November 9, 2023.

Skriverform designs and manufactures tools for injection molding (IM).

"The successful completion of this purchase fulfills our strategic plan to achieve vertical integration, enhance efficiency, and build further in-house knowledge of injection molding tooling, production, maintenance, and other capabilities," says Linda Nyquist-Evenrud, KA's interim President & CEO adding, "I extend a warm welcome to the new members of KA, who are world-class experts in IM tooling."

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About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com