



Kongsberg Automotive wins a new contract worth over EUR 55 million in estimated lifetime revenue

Kongsberg, June 10, 2024: Kongsberg Automotive (KA) has won a new contract worth over EUR 55 million for KA's Dog Clutch Actuator (DCA).

The Dog Clutch Actuator, developed by KA, is designed for gear-shifting and de-coupling applications for multi-speed transmissions, either electric axles or central drive for hybrid, battery electric, and fuel cell vehicle applications, ranging from passenger cars to heavy duty commercial vehicles.

The production for this five-year contract starts in 2025 with KA's Wuxi plants producing and supplying the product to one of the leading Original Equipment Manufacturers (OEM) based in China for electric commercial vehicle market.

"KA's DCA represents the future of gear-shifting technology tailored to a wide range of EVs, light and heavy-duty vehicles" says David Redfearn, KA's Chief Sales Officer, "We are delighted to have won this contract and continue our growth path in the China EV space. As we transition to electric powertrains it is exciting to see that products that provide technical benefits and lifetime value for our customers."

Media and communications contact:

Therese Sjöborg Skurdal – Director Corporate Communications
therese.skurdal@ka-group.com
+47 982 14 059

Investor Relations contact:

Mads Langaard – Head of Investor Relations
mads.langaard@ka-group.com
+47 905 81 264

About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com