

## Kongsberg Automotive wins contract extension worth over EUR 10.5 million in estimated lifetime revenue

**Kongsberg, June 14, 2024:** Kongsberg Automotive (KA) has won a contract extension worth over EUR 10.5 million in estimated lifetime revenue.

This contract renewals was awarded by a global tractor manufacturer for <u>steering columns</u>, <u>throttle pedals</u> and <u>hand controls</u>. The three-year extension starts in July 2024, and KA's Ljungsarp (Sweden), Vrable (Slovakia), and Willis (USA) plants will produce and supply the products.

"Alongside new development projects, this agreement renewal cements KA's position as a development and serial supplier for safety-critical products to one of the world's leading tractor manufacturers," says David Redfearn, KA's Chief Sales Officer, "Our customer aims to provide smart, sustainable solutions to the global agricultural market, and we are proud to be supporting them."

## Media and communications contact:

Therese Sjöborg Skurdal – Director Corporate Communications therese.skurdal@ka-group.com +47 982 14 059

## **Investor Relations contact:**

Mads Langaard – Head of Investor Relations mads.langaard@ka-group.com +47 905 81 264

## **About Kongsberg Automotive ASA**

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: <a href="kongsbergautomotive.com">kongsbergautomotive.com</a>