



Kongsberg Automotive wins contract extension worth EUR 38 million in estimated lifetime revenue

Kongsberg, June 14, 2024: Kongsberg Automotive (KA) has won a contract extension worth EUR 38 million in estimated lifetime revenue.

This eight-year contract renewal was awarded by a global power technology manufacturer for several technical hose assemblies used with [coolant](#), [fuel](#), and [oil transfer](#) applications. KA's Ramos Arizpe (Mexico), Suffield and Grand River (USA) plants will manufacture and supply the product.

"We are delighted to announce this contract renewal with one of the world's largest providers of traditional and clean fuel engines and thank them for the trust they place in us," says David Redfearn, KA's Chief Sales Officer, "This award is important for KA not only for our involvement in alternative fuel technologies, but it ensures our growth ambitions in our new Ramos facility continue to be met."

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About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com