



Kongsberg Automotive wins a contract extension worth over EUR 13.5 million in estimated lifetime revenue

Kongsberg, August 29, 2024: Kongsberg Automotive (KA) has secured an extension of contract worth over EUR 13.5 million in estimated lifetime revenue for KA [Raufoss ABC™ System's air couplings.](#)

The three-year contract, which starts in January 2025, is awarded by a global brake manufacturer based in Europe. The product is to be distributed to Original Equipment Manufacturers of trucks, buses and trailers. KA Raufoss, Norway along with KA Cluses, France will produce and distribute the product.

"The extension of this contract with our long-time customer is a testament to the quality of our product, and a validation of the fact that Raufoss Couplings has a strong global reputation," says David Redfearn, KA's Chief Sales Officer, "Having strong partners within the brake system supplier area remains a critical component to the continued market leadership position that our Raufoss ABC™ System's air couplings enjoy."

Media and communications contact:

Therese Sjöborg Skurdal – Director Corporate Communications
therese.skurdal@ka-group.com
+47 982 14 059

Investor Relations contact:

investor.relations@ka-group.com

About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com