

Key Financial Information

				Q1	Q1
<i>Profit and loss items (GBP million)</i>	2015	2016	2017	2017	2018
Revenue	1,110	896	817	185	158
Cost of goods sold	(895)	(691)	(633)	(145)	(123)
Operating expenses	(184)	(243)	(242)	(57)	(53)
Earnings before depreciation and amortization (EBITDA)	31	(39)	(57)	(18)	(17)
<i>Balance sheet items (GBP million)</i>					
	2015	2016	2017		
Fixed assets	173	140	155		
Reported working capital	66	69	46		
Other liabilities	(129)	(119)	(99)		
Cash	33	154	142		
Net assets	143	244	244		

Board and Senior Management

Rolls-Royce Commercial Marine does not have a separate Board of Directors. The executive management team of Rolls-Royce Commercial Marine consists of the following:

- Mikael Makinen, President
- Rick Curtis, CFO
- Alistair Mackenzie, Director Services, Operations & Transformation
- Asbjørn Skaro, Director Deck Machinery & Systems
- Gary Nutter, Director Customer Propulsion & Engines
- Kevin Daffey, Director Engineering, Technology & Ship Intelligence
- Kim Kersey, Director Human resources

Other information

No agreements have been entered into by KONGSBERG in connection with the transaction for the benefit of any KONGSBERG board members or senior employees, or for the benefit of any Rolls-Royce Commercial Marine senior employees.