

NEWS RELEASE

4.6.2019

Patria

Esa Rautalinko has been appointed as President and CEO of Patria Group

Petri Vihervuori and **Esa Rautalinko** are available for interviews on **Tuesday 4th June 2019 during 12.00-14.00** at Patria's office in Helsinki, Kaivokatu 10A, 4th floor and also by phone:

- **Petri Vihervuori**, tel. +358 40 487 2623
- **Esa Rautalinko**, tel. +358 400 740 997

Patria's Board of Directors has appointed **Esa Rautalinko**, 56, Master of Science (Economics), as President and Chief Executive Officer of Patria Group. Chief Financial Officer **Ville Jaakonsalo** has been acting President and CEO since January 2019.

Rautalinko will start in this position 1st of July 2019. He is currently the CEO of Örum Group and has also been Patria's Chairman of the Board of Directors since November 2018. He has an extensive leadership experience in domestic and international companies and in the boards of several companies and organisations.

Due to this announcement, **Petri Vihervuori**, member of Patria's Board of Directors, will be the acting Chairman of the Board of Directors.

"Patria will get a new President and CEO with significant international experience, and a firm and broad knowhow of leading companies successfully. I'm also confident that under his leadership Patria will continue to strengthen its service business' internationalization strategy and its implementation further. Maintenance, repair and overhaul (MRO) strategy development and further strengthening Patria as one of the top service providers in the world was one of the critical criteria in the CEO recruitment process. I also want to thank Ville Jaakonsalo for his excellent work as acting President and CEO of Patria", says Vihervuori.

"I'm very excited to step in to the position of President and CEO of Patria Group. Developing Patria further according to its strategy together with the company's competent personnel and management supported by the Board of Directors, is a great possibility for us all and as a strong cooperating team we can utilize new possibilities as well as tackle challenges in front of us", says Rautalinko.

Esa Rautalinko – CV

b. 1962, Finnish

Master of Science (Economics)

Primary working experience:

CEO, Örum Group 8/2017 – 6/2019

CEO, VAASAN Group 3/2012 – 10/2015

President and CEO, Honkarakenne Plc 11/2009 – 3/2012

President and Country Manager, Senior Vice President, TeliaSonera Finland Plc 12/2005 – 10/2009

Primary board memberships:

Board Member and Senior Advisor, Nest Capital, 5/2016 –

Chairman of the Board of Directors, Patria Group 11/2018 – 5/2019

Vice Chairman of the Board, State Security Networks Ltd 1/2011 – 12/2018

Chairman of the Board, Cinia Group Oy, 1/2015 – 10/2017

Member of the Board, Finnish Forest Industries 1/2010 – 2/2012

Board Member (2008), Chairman of the Board (2009), Finnish Federation of Communications and Teleinformatics (FiCom) 1/2008 – 10/2009

Patria is an international provider of defence, security and aviation life cycle support services and technology solutions. Patria provides its aerospace and military customers with equipment availability, continuous performance development as well as selected intelligence, surveillance and management system products and services. Patria's mission is to give its customers confidence in all conditions, and the vision is to be the #1 partner for critical operations. Patria has several locations including Finland, Sweden, Norway and Estonia. Net sales totaled EUR 476.1 million in 2018, and Patria employs 2,800 professionals. Patria is owned by the State of Finland (50.1%) and Norwegian Kongsberg Defence & Aerospace AS (49.9%). Patria owns 50% of Norwegian Nammo, and together these three companies form a leading Nordic defence partnership.

www.patria.fi

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