

**KONGSBERG: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN KONGSBERG GRUPPEN'S SHARES**

Oslo, 29 October: Pursuant to the Market Abuse Regulation article 19, Kongsberg Gruppen ASA (the "Company"), shall hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

1	Details of the Reporting Person and their Closely Associated Persons		
a)	Name	Gry Pedersen Solberg	
2	Reason for the notification		
a)	Position/status	Deputy Board Member	
b)	Initial notification / Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Kongsberg Gruppen ASA	
b)	LEI	5967007LIEEXZXJ9HK73	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Share ISIN NO0003043309 - STOCK	
b)	Nature of the transaction	Sale	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		278,00	141
		278,00	5
		278,00	34
d)	Aggregated information		
	- Aggregated volume	180 shares	
	- Price	278,00	
e)	Date of the transaction	2021-10-29; 15:03:23 UTC time	
f)	Place of the transaction	Oslo Stock Exchange	