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| 1 | Details of the person discharging managerial responsibilities/person closely associated | | |
| a) | Name | Bjarke Buchbjerg | |
| 2 | Reason for the notification | | |
| a) | Position/status | Chief Technology Officer | |
| b) | Initial notification / Amendment | Initial notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Kyoto Group AS, org. no. 917 001 790 | |
| b) | LEI | 5493001NVOBG2GEJGV87 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | - Ordinary shares | |
| | Identification code | NO0010936750 | |
| b) | Nature of the transaction | Issuance of new ordinary shares through a private placement | |
| c) | Price(s) and volume(s) | Price(s): | Volume(s): |
| | | NOK 17.50 | 1428 |
| d) | Aggregated information | | |
| | - Aggregated volume | 1428 | |
| | - Price | NOK 17.50 | |
| e) | Date of the transaction | 2023-01-10 | |
| f) | Place of the transaction | Outside trading venue | |