

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Henrik Holck-Clausen				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	<i>Chief People &amp; Culture Officer</i>				
b)	Initial notification / Amendment	<i>Initial notification</i>				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	<i>Kyoto Group AS, org. no. 917 001 790</i>				
b)	LEI	<i>5493001NVOBG2GEJGV87</i>				
<b>4</b>	<b>Details of the transaction(s): section to the repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	- <i>Ordinary shares</i>  <i>NO0010936750</i>				
b)	Nature of the transaction	<i>Issuance of new ordinary shares through a private placement</i>				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td><i>Price(s):</i></td> <td><i>Volume(s):</i></td> </tr> <tr> <td><i>NOK 17.50</i></td> <td><i>4285</i></td> </tr> </table>	<i>Price(s):</i>	<i>Volume(s):</i>	<i>NOK 17.50</i>	<i>4285</i>
<i>Price(s):</i>	<i>Volume(s):</i>					
<i>NOK 17.50</i>	<i>4285</i>					
d)	Aggregated information  - Aggregated volume  - Price	<i>4285</i>  <i>NOK 17.50</i>				
e)	Date of the transaction	<i>2023-01-10</i>				
f)	Place of the transaction	<i>Outside trading venue</i>				