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LIFECARE ASA: FINAL RESULTS FOLLOWING EXPIRY OF THE EXERCISE PERIOD FOR THE WARRANTS ISSUED IN CONNECTION WITH THE RIGHTS ISSUE

Reference is made to the stock exchange announcement made by Lifecare ASA (the "Company") on 13 June 2025 regarding the last day of the exercise period for the 4,193,806 warrants (the "Warrants") issued in connection with the partially underwritten rights issue of new shares in the Company completed in June 2024. Each Warrant gives the holder a right to subscribe for one new share in the Company.

The exercise period for the Warrants expired at 16:30 hours (CEST) on 13 June 2025. At the expiry of the exercise period, a total of 3,207,994 Warrants were exercised at the exercise price per share of NOK 5.31681. Notifications of allocated shares and the corresponding total exercise price to be paid by each subscriber is expected to be distributed in a letter from the VPS on or about 16 June 2025. The payment for new shares allocated to a subscriber falls due on 19 June 2025.

Subject to timely payment of the aggregate exercise amount for the new shares on 19 June 2025, the Company expects that the share capital increase pertaining to the issuance of the new shares will be registered with the Norwegian Register of Business Enterprises on or about 24 June 2025 and that shares will be delivered to the VPS accounts of the subscribers to whom they are allocated on or about 25 June 2025.

The shares received upon exercise of Warrants will be listed on Euronext Oslo Børs under ISIN NO0013355859 and ticker code "LIFE". The shares will be listed as soon as the new shares are fully paid, the share capital increase pertaining to the issuance of the new shares has been registered with the Norwegian Register of Business Enterprises, and the new shares have been issued in the VPS. One shareholder has accepted to receive 37,399 new shares on a separate temporary ISIN, pending the approval and publication by the Company of a prospectus for the listing of such new shares.

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Company's ability to attract, retain and motivate qualified personnel, changes in the Company's ability to engage in commercially acceptable acquisitions and strategic investments, and changes in laws and regulation and the potential impact of legal proceedings and actions. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not make any guarantee that the assumptions underlying the forward-looking statements in this announcement are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this announcement or any obligation to update or revise the statements in this announcement to reflect subsequent events. You should not place undue reliance on the forward-looking statements in this announcement.

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About us

Lifecare ASA is a medical sensor company developing technology for sensing and monitoring of various body analytes. Lifecare's focus is to bring the next generation of Continuous Glucose Monitoring ("**CGM**") systems to market. Lifecare enables osmotic pressure as sensing principle. Lifecare's sensor technology is suitable for identifying and monitoring the occurrence of a wide range of analytes and molecules in the human body and in pets.

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