

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPNONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	M Vest Invest AS						
2	Reason for the notification							
a)	Position/status	Closely associated company (legal person) to Tor Olav Gabrielsen, the chairperson of the board of directors in M Vest Water AS.						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor							
a)	Business name	M Vest Water AS						
b)	LEI code	549300T0BYA0TXE4QL60						
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted							
a)	Description of the financial instrument/type of instrument Identification code	Shares in M Vest Water AS (ISIN: NO0010976343) ISIN: NO0010976343						
b)	Nature of the transaction	Subscription and allocation of shares in connection with a private placement in M Vest Water AS and the conversion of a shareholder loan into shares in M Vest Water AS						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Currency</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK</td> <td>8.00</td> <td>1,318,558 shares</td> </tr> </tbody> </table>	Currency	Price(s)	Volume(s)	NOK	8.00	1,318,558 shares
Currency	Price(s)	Volume(s)						
NOK	8.00	1,318,558 shares						
d)	Aggregated information - Aggregated volume - Aggregated price	Aggregate volume: 1,318,558 shares Total price: NOK 10,548,464						
e)	Date of the transaction	2025-10-31						
f)	Place of the transaction	XOFF – Outside a trading venue						