



MAGNORA ASA

Magnora ASA: Last milestone from "the Penguins license contract" is reached

21.10.2025 10:30:00 CEST | Magnora ASA | Additional regulated information required to be disclosed under the laws of a member state

This milestone triggers a USD 4.3125 million payment to Magnora, which will be forwarded to Hermana Holding ASA as part of the demerger transaction in 2024.

While the milestone has a positive impact on Magnora's accounts, it has no cash flow effect. The eventual recipient of funds will be Hermana Holding ASA. With the sale of the legacy business in 2018, Magnora no longer has any employees or activities within its legacy business. Following the demerger of Hermana Holding ASA in the spring of 2024, the right to legacy royalty and license revenue streams were transferred to Hermana. Magnora ASA has no ownership interests in Hermana Holding ASA.

Further information will be given when the payment has been received.

For details on the milestone agreements, please refer to the press release issued 15.01.2018 by Sevan Marine ASA and 06.12.2022 by Magnora ASA.

Contacts

- Erik Sneve, CEO, email: es at magnoraasa.com

About Magnora ASA

Magnora ASA (OSE: MGN) is a renewable energy and infrastructure group engaged in the development of wind, solar, battery, and data centre projects, and also operates data centres. The Group has operations in Europe and Africa through the portfolio companies Magnora Data Center AB, Storespeed AS, Hafslund Magnora Sol AS, Magnora Offshore Wind AS, Magnora Germany, Magnora Italy Srl, Magnora Solar PV UK, Magnora South Africa, and AGV. Magnora also has earnout revenues related to the former portfolio companies Helios Nordic Energy and Evolar. Magnora is listed on the main list of the Oslo Stock Exchange under the ticker MGN.

Attachments

- [Download announcement as PDF.pdf](#)