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MULTICONSULT ASA – Bookbuilding successfully completed – Offer shares priced at NOK 78 per share

Oslo, 22 May 2015; Multiconsult ASA ("Multiconsult" or the "Company"), ticker code "MULTI") announces the successful completion of the bookbuilding period for the initial public offering of the shares (the "Offering") of Multiconsult.

In summary:

- Stiftelsen Multiconsult and other selling shareholders will sell a total of 10,600,000 shares in the Offering, representing approximately 40.4% of the shares of Multiconsult. No new shares are being issued in the Offering.
- The Joint Global Coordinators have over-allotted 1,590,000 shares, representing 15% of the number of shares sold in the Offering before over-allotments.
- The shares are priced at NOK 78 per share.
- The offer price at NOK 78 per share implies a market capitalisation of Multiconsult of approximately NOK 2,047 million.
- Trading in the shares of Multiconsult on the Oslo Stock Exchange will commence on 22 May 2015.

A total of 12,190,000 shares (including over-allotted shares) were allotted in the Offering, of which 11,678,556 of the shares were allotted to investors in the Institutional Offering and 511,444 of the shares were allotted to investors in the Retail Offering. Following completion of the Offering, Multiconsult will have in excess of 2,000 shareholders.

Notifications of allotted shares and the corresponding amount to be paid by investors are expected to be communicated to the investors on or about 22 May 2015. Investors having access to investor services through their VPS account manager will be able to check the number of shares allocated to them from approximately 08:00 hours (CET) on 22 May 2015. The Managers may also be contacted for information regarding allocation.

The Managers have borrowed 1,590,000 shares from Stiftelsen Multiconsult for the purpose of over-allotting shares in the Offering. Stiftelsen Multiconsult has granted the Managers an over-allotment option, exercisable by Arctic Securities AS as stabilisation manager within 30 days from the date hereof to purchase up to 1,590,000 shares from Stiftelsen Multiconsult to enable the Managers to redeliver the borrowed shares. A separate disclosure will be issued by the stabilisation manager regarding the over-allotment and stabilisation activities.

The shares sold by Stiftelsen Multiconsult in the Offering comprise 6,490,610 shares acquired from WSP Europe AB on 21 May 2015. Furthermore, in order to facilitate over-allotment of Shares in the Offering, Stiftelsen Multiconsult has on 21 May 2015 purchased 1,385,808 shares from certain shareholders in the Company at NOK 78 per share which equals the final offer price in the Offering. Following these acquisitions but before the sale

of shares undertaken as part of the Offering, Stiftelsen Multiconsult held 13,458,568 shares equal to 51.3% of the issued share capital of the Company. In the Offering, Stiftelsen Multiconsult has sold 6,490,610 shares in Multiconsult ASA at NOK 78 per share. Following this transaction, Stiftelsen Multiconsult holds 6,967,958 shares in Multiconsult ASA, equal to 26.5% of the total amount of issued shares and votes in Multiconsult ASA.

ABG Sundal Collier Norge ASA and Arctic Securities AS (collectively the "Managers") are acting as Joint Global Coordinators and Joint Bookrunners in the IPO.

For further queries, please contact:

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ABOUT MULTICONSULT ASA

Multiconsult is a leading Norwegian multidisciplinary engineering consulting firm, with more than 1,700 employees and 30 offices in Norway and abroad. Multiconsult's home market is Norway, representing 92% of 2014 operating revenues. The Company focuses on six market areas¹; Buildings and Properties (33%), Transport and Infrastructure (31%), Energy (16%), Oil and Gas (12%), Industry (4%) and Environment and Natural resources (4%). The Company has an operating history that spans more than a century, with the inception of Norsk Vandbyggningskontor in 1908. In 2014, Multiconsult completed more than 8,000 projects for approx. 3,700 different customers.

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¹ % figures are share of operating revenues in 2014

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