

Multiconsult first quarter 2025 – a good start to the year

Multiconsult ASA (OSE: MULTI)

Multiconsult delivered a good first quarter, maintaining positive momentum with strong operational performance in an overall stable market. The EBITA came in at NOK 190.4 million (136.8), equal to an EBITA margin of 12.5 per cent (10.0). There was high activity in most segments, and the result was positively impacted by higher billing rates and increased capacity due to a higher number of working days and acquisitions. Net operating revenues grew by 11.4 per cent to NOK 1 523.4 million, with organic revenue growth at 4.2 per cent, adjusted for the calendar effect. The billing ratio was 72.1 per cent, 1.4 percentage points lower than the comparable quarter last year. Order intake was NOK 1 696 million resulting in an order backlog of NOK 4 749 million.

FIRST QUARTER 2025

- A good start to 2025 with strong operational performance and results
- Net operating revenues increased by 11.4 per cent to NOK 1 523.4 million (1 366.9)
 - The organic revenue growth adjusted for the calendar effect was 4.2 per cent
- EBITA of NOK 190.4 million (136.8), equal to an EBITA margin of 12.5 per cent (10.0)
 - Net operating revenues and EBITA impacted positively by NOK 82.9 million from the calendar effect compared with first quarter 2024
- Billing ratio of 72.1 per cent (73.5), down 1.4pp
- Order intake of NOK 1 696 million (1 847)
- Order backlog of NOK 4 749 million (5 086)
- Full-time equivalents (FTE) increased by 1.9 per cent, to 3 620 (3 550)
- Net profit of NOK 134.8 million (95.5)
- Earnings per share NOK 4.86 (3.52)
- The overall market outlook remains stable

EXTRACT OF COMMENTS FROM CEO, GRETHE BERGLY:

The first quarter of 2025 marks a good start to the year for Multiconsult. We have achieved satisfactory growth and strong margins. Several large new contracts are secured, and we continue to maintain a solid order backlog. I am particularly pleased that we are expanding our project portfolio within strategically prioritised areas such as the energy transition and defence related projects. Our result directly reflects our employees' dedication and skills in providing value creation for our clients.

In November last year we presented our corporate strategy to the market. The strategy will create real value when it is translated into concrete action plans for each segment and business area. I have therefore started a strategy roadshow to present the strategy, invite questions, and work with the management teams to discuss how it can be implemented in their organisations.

With a broad market presence and a diversified growth strategy, we are well positioned to embrace new opportunities across the Nordics and Poland. In addition, there is strong demand for our competencies related to developing sustainable solutions within the energy transition, the protection of nature and biodiversity as well as safeguarding and reinforcing vulnerable infrastructure.

Sometimes, taking a step back offers the best perspective. Over the past five years, Multiconsult has consistently delivered strong results, driven by some of the most skilled professionals in engineering and architecture. With a highly capable leadership team and a forward-looking strategy, we are well-positioned for the future.

With this in mind, March felt like the right moment to announce my decision to step down as CEO of this outstanding company. I have full confidence that the board will find the ideal successor, and I am certain that Multiconsult will continue to thrive—whatever the future holds. I will continue with full strength until my successor is in place.

For a full review of comments from CEO and report, please refer to the interim first quarter 2025 report.

Presentations today 13 May 2025:

Participants are invited to attend the Norwegian presentation that will be held at Hotel Continental, Stortingsgata 24/26, Oslo, Norway at 08:30 (CEST). The results will also be presented through a live webcast: In Norwegian at 08:30 and in English presentation at 09:30. Participants will have the opportunity to submit questions online throughout the webcast sessions.

The Norwegian presentation at 08:30 can be accessed at:

https://channel.royalcast.com/landingpage/hegnarmedia/20250513_3/

The English presentation at 09:30 can be accessed at:

https://channel.royalcast.com/landingpage/hegnarmedia/20250513_4/

Live webcasts, complete report, presentation and a recording of the webcast will be available on <https://www.multiconsultgroup.com/investor-relations/> and <https://newsweb.oslobors.no/>

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