

NEL ASA: Uno-X Hydrogen to build world's first hydrogen station powered by surplus renewable energy from the neighbour Powerhouse Kjørbo building

(Oslo, 1 April 2016) Uno-X Hydrogen AS, a NEL ASA (NEL) joint venture, announced today the decision to build a hydrogen refuelling station with on-site hydrogen production co-located with Powerhouse Kjørbo, an energy-positive office building in Sandvika, Norway.

"We are excited to build a hydrogen refuelling station at Powerhouse Kjørbo, enabling fuel cell electric vehicles to fill hydrogen produced locally by the energy-positive office building. This will be the world's first hydrogen station with such an integrated solution, and represents an innovative example of the role hydrogen can play in grid balancing and utilization of renewable energy," says Jon André Løkke, CEO of NEL.

Kjørbo is centrally located in Sandvika outside of Oslo, by two of the busiest roads in Norway with 80 000 cars passing daily. The project has a total budget of NOK 28.4 million, of which NOK 5.7 million is support from the Akershus County Council and NOK 7.7 million is from the Norwegian public enterprise, Enova, responsible for the promotion of environmentally friendly production and consumption of energy. Other project partners include consulting firm Asplan Viak and Bærum Municipality.

"Uno-X Hydrogen wishes to contribute to the green shift within the transport sector by providing renewable, zero-emission hydrogen fuel to our customers. This hydrogen refuelling station marks the start of our planned network of minimum 20 stations in Norway by 2020 and enabling all Norwegians to have the option to choose a hydrogen fuel cell vehicle as their next car," says Roger Hertzenberg, CEO of Uno-X Hydrogen AS.

Powerhouse Kjørbo, which is owned by Entra ASA, uses solar panels that can supply upward of 200 000 kWh each year, twice the amount of the building's annual energy consumption.

"The Powerhouse partners are developing Kjørbo office park into one of the most environmentally friendly real estate projects in Norway, operating as a net producer of renewable energy. We are pleased to welcome Uno-X Hydrogen on the site and look forward to providing a state-of-the-art hydrogen refuelling station to the next generation of low emission vehicles", says Arve Regland, CEO of Entra ASA.

Reference made to announcement released earlier today: "NEL ASA: Awarded NOK 25 million contract to build a hydrogen refuelling station with on-site hydrogen production from solar energy"

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About NEL

NEL ASA is the first dedicated hydrogen company on the Oslo Stock Exchange. Since its foundation in 1927, NEL Hydrogen has a proud history of development and continual improvement of hydrogen plants. NEL is global a supplier of hydrogen solutions, covering the entire value chain from hydrogen production technologies to hydrogen refuelling stations for fuel cell electric vehicles. H2 Logic A/S is a leading manufacturer of H2Station® hydrogen refuelling stations that provides fuel cell electric vehicles with the same fast fuelling and long range as conventional vehicles today. www.nel-asa.com

About Uno-X Hvdroaen

Uno-X Hydrogen AS is a joint venture, owned by Uno-X and NEL with 51 % and 49 % respectively. The joint venture will build a network of hydrogen refuelling stations, where fuel cell electric vehicles (FCEVs) can operate between all the major cities in Norway. The stations will be deployed in cities like Oslo, Bergen, Trondheim, Stavanger, Kristiansand, along with corresponding corridor locations. The target is that FCEVs can drive between the most populated cities in Norway within 2020.

About Powerhouse

Powerhouse is a collaboration of companies dedicated to building energy positive buildings. The collaboration consists of Entra, Skanska, Snøhetta, the environmental NGO ZERO, the aluminium company Hydro, the aluminium profile company Sapa og the consulting firm Asplan Viak. Powerhouse wants to demonstrate that it is possible to build energy positive buildings, not just in the southern regions of the world, but also in cold Norway. www.powerhouse.no