

## Nel ASA: Key information relating to the subsequent offering

(Oslo, 28 February 2017) Reference is made to announcement by Nel ASA (the "Company" or "NEL") on 27 February 2017 concerning a private placement of new shares and a subsequent offering with non-tradable subscription rights for eligible shareholders.

Date on which the terms of the subsequent offering was announced:	27 February 2017
Last day including right to receive subscription rights:	27 February 2017
First day excluding right to receive subscription rights:	28 February 2017
Record date:	1 March 2017
Maximum number of new shares in the subsequent offering:	10,000,000
Subscription price:	NOK 2.72
Shall the rights be listed:	NO

ENDS

**For additional information, please contact:**

Jon André Løkke, CEO, +47 9074 4949

**About Nel | [www.nelhydrogen.com](http://www.nelhydrogen.com)**

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.