## Nel ASA: Receives purchase orders from Shell under California framework contract

(Oslo, 27 March 2017) Nel Hydrogen Solutions, a division of Nel ASA (Nel, OSE:NEL), has received the first purchase orders on H2Station® equipment and services from Equilon Enterprises LLC (Royal Dutch Shell Plc, "Shell") under the earlier announced California framework contract.

The purchase orders have a total value of just over NOK 140 million with expected installation during 2018, and start of equipment shipment during the second half of 2017.

Under the framework contract, Shell may issue additional purchase orders at a later stage.

**ENDS** 

## For additional information, please contact:

Jon André Løkke, CEO, +47 907 44 949 Bjørn Simonsen, VP Market Development and Public Relations, +47 971 79 821

## About Nel Hydrogen | www.nelhydrogen.com

Nel Hydrogen is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.

www.nelhydrogen.com Page 1 of 1