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Nel ASA: Share capital increase registered

(Oslo, 25 September 2018) Reference is made to stock exchange announcement of 19 September 2018 published by Nel ASA (the "Company") regarding the final result of the Company's Subsequent Offering of shares. The share capital increase pertaining to the 15,000,000 shares issued in the Subsequent Offering has now been registered with the Norwegian Register of Business Enterprises. The Company's new registered share capital is NOK 222,710,276.40, divided on 1,113,551,382 shares, each with a nominal value of NOK 0.20 per share.

ENDS

For additional information, please contact:

Bent Skisaker, CFO, +47 468 21 693

About Nel | www.nelhydrogen.com

Nel is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.

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