

PRESS RELEASE / OSE-FILING February 19, 2019 – Oslo, Norway

Nel ASA: Invitation to presentation of Q4 2018 results

(Oslo, 19 February 2019) Nel ASA (Nel) will announce its fourth quarter 2018 report on Wednesday 27 February at 07:00 CET and will host an open presentation at 08:00 CET.

Already on 30 January 2019, Nel released an update on its Q4 2018 revenues, EBITDA, cash reserve and backlog. This update was included in the trading update in the company presentation released the same day together with the announcement regarding the contemplated private placement.

Location: Hotel Continental, Oslo, Norway

Time: Wednesday 27 February 2019 at 08:00 CET

Presenter: Jon André Løkke, CEO Nel ASA

Language: English

The presentation will be broadcasted live at www.nelhydrogen.com and can also be viewed at http://webtv.hegnar.no/presentation.php?webcastId=97605448

The fourth quarter 2018 report and presentation will be made available through www.newsweb.no and www.nelhydrogen.com.

ENDS

Further information:

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About Nel ASA | www.nelhydrogen.com

Nel ASA is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since the origin in 1927, Nel has a proud history of development and continual improvement of hydrogen plants, and is today the world's largest supplier of electrolyzers. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.

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